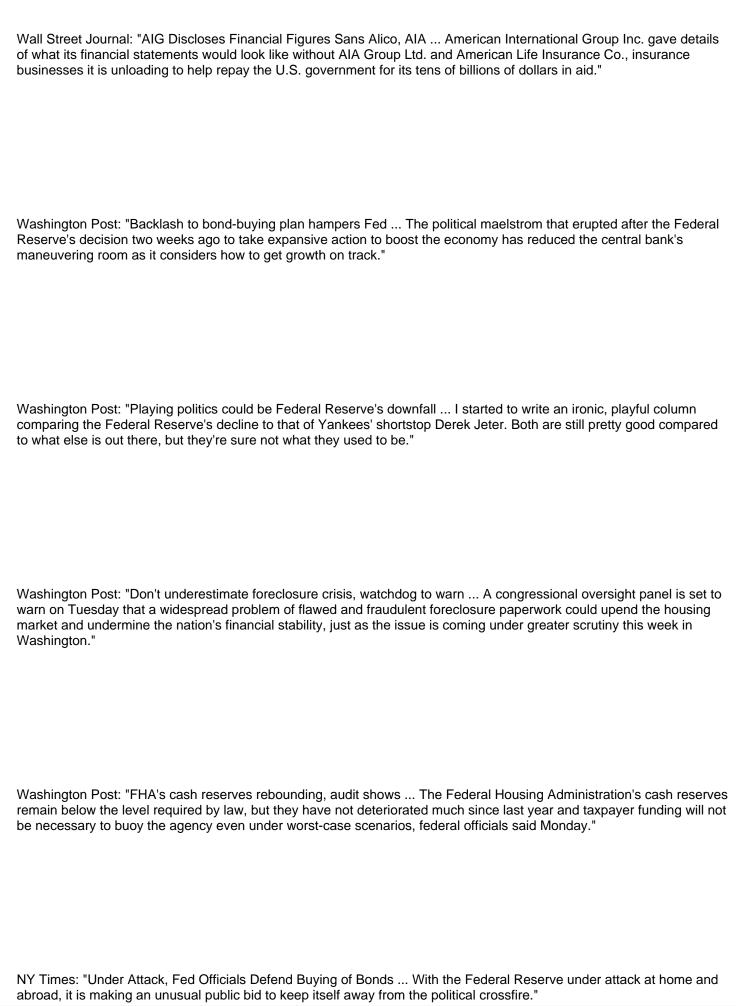
FINANCIAL SERVICES REPUBLICAN MORNING CLIPS 11.16.2010

Wall Street Journal: "Bond Market Defies Fed Bucking the Federal Reserve's efforts to push interest rates lower, investors are selling off U.S. government debt, driving rates in many cases to their highest levels in more than three months."
Wall Street Journal: "Fed's Yellen Defends Bond-Purchase Plan Janet Yellen, the Federal Reserve's new vice chairwoman, said in an interview that the central bank isn't trying to drive down the dollar's value or push inflation above 2%, defending the Fed against the strong backlash that followed its Nov. 3 decision to purchase \$600 billion more of U.S. Treasury bonds in a bid to strengthen economic growth."
Wall Street Journal: "China Is U.S.'s 'Central Challenge' The U.S. relationship with China will be the "central American challenge going forward," as the U.S. works to redevelop its economy, White House National Economic Council Director Larry Summers said on Monday."
Wall Street Journal: "Reserves Up at Home-Loan Agency The Federal Housing Administration won't need a taxpayer bailout-at least for now."
Wall Street Journal: "Securitization Sector Set to Defend Practices at Hearing Mortgage-bond issuers and investors moved to quell questions about whether banks properly assigned loans made during the securitization boom, arguing that such transfers are valid even if the loan's owner isn't identified in certain records."



Washington Times: "RAHN: What caused the financial crisis ... Was the great financial crisis caused by greedy and reckless bankers and Wall Street players or by a broad range of individuals, financial institutions and governments who became less risk-averse and prudent or by government housing policies that brought on the housing bubble and mismanaged the risks?"